



Market Overview -

Black Monday on D-street

The Indian stock market opened gap down after taking negative cues from Asian Markets due to wider yield seen in the debt market. Hang Seng and Nikkei both fell on Monday's trading session, hang closed slightly negative Whereas Nikkei closed 700 points down. Domestically, Tata Motors fell more than 6% after British pound dragged at lowest levels against dollar. Asian Paint, HCLTECH and Infy were the top gainers in today's trading session. All eyes on RBI policy which may decide further direction of the trend.

Our takes- Nifty50 support may place around 16850 and resistance around 17450 levels.

Nifty Bank support may place around 38500 levels and resistance may place around 39600 levels

Market Buzz

-  Energy, inflation crises risk pushing big economies into recession.
-  Japan bans chemical weapons-related goods to Russia, concerned by nuke threats.
-  Ready for Zaporizhzhia nuclear plant talks in Russia, Ukraine this week.
-  Ukraine says referendum voting door-to-door under Russian- backed security

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	17,016.30	-311.05	-1.80
Dow Jones	29,590.41	-486.27	-1.62
NASDAQ	10,867.93	-198.88	-1.80
S&P 500	3,693.23	-64.76	-1.72
FTSE 100	6,956.20	-62.40	-0.89
Nikkei 225*	26,431.55	-722.28	-2.66
Hang Seng*	17,855.14	-78.13	-0.44

Source: Investing.com *(as of 03:46 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	38,616.25	-930	-2.35
Nifty IT	26,743.65	151.3	0.57
Nifty FMCG	43,937.40	-917.25	-2.04
Nifty Pharma	12,475.50	-135.15	-1.07

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
HCLTECH	1.36	ADANI PORTS	-6.35
INFY	1.29	TATAMOTORS	-5.93
ASIANPAINT	1.14	HINDALCO	-5.85
DIVISLAB	0.75	MARUTI	-5.81
TCS	0.60	EICHERMOT	4.93

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
ADANI ENT	L	BULLISH	3390.90	3509.30
MARUTI	S	BEARISH	8705.95	8946.80
ASIANPAINT	L	BULLISH	3390.85	3509.30
INDUSINDBK	S	BEARISH	1120.45	1179.20
TATAMOTORS	S	BEARISH	379.20	424.30

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